

A. E. AMES & CO.

LIMITED
INVESTMENT SECURITIES

TORONTO

MONTREAL VANCOUVER
WINNIPEG VICTORIA
NEW YORK LONDON, ENG.

CABLE ADDRESS "AMESCOY"

Montreal, Quebec,
October 12th, 1938

H. Carl Goldenberg, Esq.,
107 Craig Street West,
Montreal, Quebec.

Dear Carl,

I have been spending a day or two in Montreal and it occurred to me that you might be good enough to spend a little time with Mr. Michal de Savoye, who has been carrying on investigations for us in government and municipal finance in our Montreal office.

I know that your interests will be somewhat similar and I recall that you are occasionally anxious to get the bondholders' and bond dealers' slant on public finances. I am sure, therefore, that an acquaintance with Mr. de Savoye will be mutually profitable.

I am keeping the "Welcome" sign on the mat in front of my office in Toronto and hope that you will find time to step over it one of these days.

With all kind regards and best wishes, I am

Yours very truly,

James E. Dixon

JCE/MS

(C O P Y)

(LETTERHEAD OF A. E. AMES & CO. LIMITED,)

Montreal, Quebec,
April 24th, 1940

Lectance Roberge, Esq., Director of Finance
City of Montreal,
City Hall,
Montreal, Quebec.

Dear Sir:

It is our understanding that the capital and interest relative to the various issues of City of Montreal $4\frac{1}{2}\%$ stock maturing in 1951, 1952 and 1953, comprising the following loans :

\$1,000,000	$4\frac{1}{2}\%$	stock maturing 1st November 1951
1,500,000	$4\frac{1}{2}\%$	stock maturing 1st November 1951
4,500,000	$4\frac{1}{2}\%$	stock maturing 1st November 1951
\$ 248,646	$4\frac{1}{2}\%$	stock maturing 1st May 1952
1,500,000	$4\frac{1}{2}\%$	stock maturing 1st May 1952
5,214,000	$4\frac{1}{2}\%$	stock maturing 1st May 1952
\$ 381,000	$4\frac{1}{2}\%$	stock maturing 1st May 1953
2,320,000	$4\frac{1}{2}\%$	stock maturing 1st May 1953
11,504,000	$4\frac{1}{2}\%$	stock maturing 1st May 1953

are payable in sterling, whether inscribed on the Montreal register or on the London register, with the exception that if the stock was inscribed on the Montreal register previous to the year 1920 the capital and interest are payable in Canadian dollars at the rate of \$4.86 $\frac{2}{3}$ to the pound sterling.

We also understand that in the latter case, the stock may be subsequently transferred to the London register for payment in sterling, but that, after such transfer, all subsequent payments on the stock concerned are effected in sterling only, whether subsequently retransferred to the Montreal register or not.

As we are presently interested in City of Montreal stock of the above issues, it would be quite helpful to us if it were possible for you to advise us if the above understanding is correct.

Yours truly,

A. E. AMES & CO., LIMITED,

MdeS/LS. (signed) By: M. de Savoye.

June 20th 1920

MEMBRE 6487

actif

A. C. J. C.
PALESTRE NATIONALE
CARTE DE MEMBRE

M. *Michel de Savoie*

Adresse *4004 Parc Fontaine*

Cet abonnement expire le

11 Mai 1937

J. D. Legault

DIRECTEUR-GÉNÉRAL

OFFICERS'
MESS

M. D.
No. 4

ROOM 1704, UNIVERSITY TOWER . . . PHONE: PLATEAU 0265

Member's Name *Michel de Savoie*

Michel de Savoie Signature of Member
Adolphe Eugène Secretary

This Membership Card must always be available for presentation on demand.